## Minutes for August 25, 2020 SPECIAL MEETING

Location: Ryland Heights Municipal Building @ 10145 Decoursey Pike,

Ryland Heights, KY 41015

Time: 12:00pm

(continued)

This Ordinance <u>2020-08-25</u> shall become effect 2020.	tive on the 8th day of Septemb	er 2020. Made and enacted at Ryland Heights, Kentucky this 8th day of Septemb
APPROVAL OF COMMISSION:		
Mayor, John Cole	_X Aye No	
Commissioner, Carrol Bowman	_X Aye No	
Commissioner, Ralph Collins	_XAye No	
Commissioner, Jason Ponder	_XAyeNo	
Commissioner, Gary Cooper	_X Aye No	
First Reading:08-25-2020		
Second Reading:09-08-2020	_	
Mayor:	/S/; JOHN COLE	
Mayor, John Cole		
Attested by:	/S/; KRISTI ZAVITZ	
	Reading of the 2020 Ta ied. Motion brought by	x Ordinance 2020-08-25 adopting and approving the y Commissioner Ponder 2 <sup>nd</sup> by Commissioner Cooper motio passed.
Adjournment - Motion made to adjourned at 12:08pm.	ırn by Commissioner C	Cooper with Second by Commissioner Bowman. Meeting
Minutes prepared by Kristi Zavitz,	City Clerk on 8/27/20	20, per recording #50 and meeting notes.
ATTEST, Kristi Zavjtz, City Cle		ATTEST, Mayor Cole
		V

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Ryland Heights, KY 41015

Time: 12:00pm

Call to Order- Meeting called to order by Mayor Cole at 12:00pm.

**Invocation-** by Mayor Cole.

Pledge to Flag- led by Mayor Cole

## Attendance/Roll Call-

Commission members present: Mayor John Cole, Commissioner Carrol Bowman, Commissioner Jason Ponder,

Commissioner Ralph Collins, Commissioner Gary Cooper

Commission members absent: None

Staff members present: Rod Rigacci, Treasurer, Kristi Zavitz, City Clerk

Staff members absent: Nancy Collins, City Administrator

- 1. Adopt 2020 Tax Rate Calculation: City of Ryland Heights Tax Rate Calculation packets that were prepared by NKADD were given to Mayor John Cole, Commissioner Carrol Bowman, Commissioner Jason Ponder, Commissioner Ralph Collins, Commissioner Gary Cooper. The commission was given a few minutes to review the packets. After discussion on what rate to adopt whether Compensating rate or Compensating rate plus 4%. Mayor Cole called for a motion to adopt the compensating rate with no additional percent for a rate of .125 in regard to Real property and a rate of .079 in regard to Personal property. 1st Commissioner Cooper voted to excepted and 2nd by Commissioner Ponder. Roll Call vote was unanimous all 5 ayes, 0 noes, motion passed.
- 2. First Reading of 2020 Tax Ordinance: Mayor John Cole read the 2020 Tax Ordnance NO. 2020-08-25 for the first reading, as follows:

City of Ryland Heights, KENTUCKY ORDINANCE NO. 2020-08-25

AN ORDINANCE LEVYING A TAX OF \$0.125 UPON EACH \$100.00 VALUATION ON ALL REAL PROPERTY, AND A PERSONAL PROPERTY TAX RATE OF \$ 0.079 PER EACH \$100.00 AGAINST ANY PERSONAL PROPERTY LOCATED WITHIN THE CORPORATE LIMITS OF THE CITY OF RYLAND HEIGHTS, KENTON COUNTY, KENTUCKY AND SPECIFYING THE PURPOSE FOR WHICH SUCH TAX IS LEVIED.

BE IT ORDAINED by the City of Ryland Heights, Kenton County, Kentucky, as follows:

That there is hereby imposed, levied and assessed a tax of \$0.125 upon each \$100.00 (hundred dollars) valuation of all real property having a taxable value within the City of Ryland Heights, Kentucky. All valuations, both real and personal, upon which the assessments are made, shall be the same valuation supplied by County of Kenton Property Valuation Administrator in the assessment of State and County taxes. The City of Ryland Heights hereby imposes levies and assesses a tax of \$0.079 upon and against each \$100.00 (hundred dollars) valuation against all personal property located within the City of Ryland Heights. The period of this assessment shall be a term of one year beginning on July 1, 2020 to and including June 30, 2021.

The property taxes, real and personal, levied and imposed by this Ordinance shall be due and payable to the City of Ryland Heights, Kentucky on the first day of July 2020. If such payment for property taxes is made on or before the last day of December 2020, due to Covid-19 the City of Ryland Heights has voted and approved a discount extension with a reduction of 5% of the amount due for the fiscal year 2020/2021 will be granted. The taxes levied and imposed by this Ordinance shall be in default of payment on the first day of January 2021.

In the event that the tax is unpaid on January 1, 2021, a \$10.00 (ten dollar) penalty shall be assessed on that date. If the tax remains unpaid the following year, an additional \$10.00 (ten dollar) may be charged as a penalty on the second and each succeeding year. All unpaid taxes, and all penalties assessed by this Ordinance shall carry interest compounded at the rate of 1% per month, on or after December 31st of the year due.

The revenue produced from the provisions of this Ordinance shall be placed in the General fund of the City of Ryland Heights and used and expended for all purposes authorized by law.